

Payment Terms Legislation In South Africa



South Africa

Please see below for a summary of payment terms in South Africa and the various industries across which payment term legislation appears.

Industries	Laws	Codes	Notes
------------	------	-------	-------

Construction			✓
--------------	--	--	---

Manufacturing			
---------------	--	--	--

Retail/Agriculture			
--------------------	--	--	--

LAWS

Treasury Regulation 8.2.3 requires the government to pay suppliers within 30 days.

[Go to link →](#)

CODES

Run by the National Small Business Chamber of South Africa the Prompt Payment Code champions the importance of big business and government paying small suppliers within 30 days.

[Go to link →](#)

NOTES

The Construction Industry Development Board Act limits 'pay when paid' clauses and provides for adjudication and resolution time limits but does not specify a maximum term.

Construction

[Go to link →](#)



taulia.com

Payment Terms Disclaimer

The information contained on this site is for general guidance on matters of interest only. The application and impact of laws can vary widely based on the specific facts involved. Given the changing nature of laws, rules and regulations, the information on this site is provided with the understanding that the authors and publishers are not engaged in rendering legal, accounting, tax, or other professional advice and services. As such, it should not be used as a substitute for consultation with professional accounting, tax, legal or other competent advisers.

While we have made reasonable attempts to ensure that the information contained on this site has been obtained from reliable sources, we are not responsible for any errors or omissions, or for the results obtained from the use of this information. All information in this site is provided "as is", with no guarantee of completeness, accuracy, timeliness or of the results obtained from the use of this information, and without warranty of any kind, express or implied, including, but not limited to warranties of performance, merchantability and fitness for a particular purpose. In no event will Taulia be liable to any person for any decision made or action taken in reliance on the information on this site or for any consequential, special or similar damages, even if advised of the possibility of such damages.

Certain links in this site connect to other websites maintained by third parties over whom Taulia has no control. Taulia makes no representation as to the accuracy or any other aspect of information contained on other websites.