

Payment Terms Legislation In Finland



Finland

Please see below for a summary of payment terms in Finland and the various industries across which payment term legislation appears.

| Industries | Laws | Codes | Notes |
|--------------------|------|-------|-------|
| Construction | ✓ | | |
| Manufacturing | ✓ | | |
| Retail/Agriculture | ✓ | ✓ | ✓ |

LAWS

The Act on Payment Terms for Commercial Contracts (as last amended in 2015 by Act 385/2015) enacts the EU Late Payment Directive (see European Union for details). Additionally Finish law sets a stricter maximum term of 30 days unless expressly agreed by both parties and not unfair. The Contracts Act 1929 further limits unfair contractual clauses.

Construction

Manufacturing

Retail/Agriculture

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CODES

The Board of Trading Practices in the Food Supply Chain promotes fair business practices in the sector. In addition, companies may request that the board issue a statement against a company which has shown unfair conduct.

[Retail/Agriculture](#)

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NOTES

See [European Union](#) for the Directive on Unfair Trading Practices in the Food Supply Chain which was adopted on 30 April 2019.

[Retail/Agriculture](#)



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