

Payment Terms Legislation In Cyprus



Cyprus

Please see below for a summary of payment terms in Cyprus and the various industries across which payment term legislation appears.

Industries	Laws	Codes	Notes
Construction	✓		
Manufacturing	✓		
Retail/Agriculture	✓		✓

LAWS

The Law on Combating Late Payments in Commercial Transactions of 2012 enacts the EU Late Payment Directive (see European Union for details).

Construction

Manufacturing

Retail/Agriculture

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NOTES

See [European Union](#) for the Directive on Unfair Trading Practices in the Food Supply Chain which was adopted on 30 April 2019.

Retail/Agriculture

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