

Payment Terms Legislation In Chile



Chile

Please see below for a summary of payment terms in Chile and the various industries across which payment term legislation appears.

Industries	Laws	Codes	Notes
Construction	✓		
Manufacturing	✓		
Retail/Agriculture	✓		

LAWS

The 30 Day Payment Law in Chile, which came into force from April 2020 for the private sector, sets a maximum term for all public and private contracts at 30 days unless both parties agree otherwise in writing.

Construction

Manufacturing

Retail/Agriculture

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