

Payment Terms Legislation In Austria



Austria

Please see below for a summary of payment terms in Austria and the various industries across which payment term legislation appears.

Industries	Laws	Codes	Notes
Construction	✓		
Manufacturing	✓		
Retail/Agriculture	✓		✓

LAWS

Through the Payment Default Act, sections 904, 907a and 1334 of the General Civil Code in Austria enact the EU Late Payment Directive (see European Union for details).

The law states that 'grossly disadvantageous' terms are prohibited and 'a payment period of up to 60 days is by no means grossly disadvantageous'. Additionally where no term is specified in the contract the payment has to be made 'without any undue delay'.

Construction

Manufacturing

Retail/Agriculture

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NOTES

See [European Union](#) for the Directive on Unfair Trading Practices in the Food Supply Chain which was adopted on 30 April 2019.

Retail/Agriculture



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